Vivo energy group Luxembourg

Who is Vivo Energy?

Vivo Energy is a Shell and Engen Petroleum licenseeand sources,distributes,markets and supplies fuels and lubricants. It was listed on the London Stock Exchange and the Johannesburg Stock Exchange and was a constituent of the FTSE 250 Index and of the JSE All Share Index until it was acquired by Vitol Group in July 2022.

Does vivo sell lubricants in Africa?

Vivo sells Shell and Engen-branded fuels and lubricants across more than 20 countries in Africa. This article is for subscribers only. A fund backed by trading giant Vitol Group agreed to buy Vivo Energy in a deal valuing the Africa-focused fuel retailer at about $2.3 billion.

How many countries does Vivo Energy operate in?

However,in March 2019,Vivo Energy completed a transaction with Engen Petroleum,adding eight new countries and 230 Engen-branded service stations to its network. The new markets for Vivo Energy were Gabon,Malawi,Mozambique,Réunion,Rwanda,Tanzania,Zambia and Zimbabwe; accordingly Vivo operates in 23 countries.

Will vivo benefit from a Vitol deal?

"Vivo will benefitfrom Vitol's expertise and be better placed to pursue opportunities in a highly fragmented market." The friendly deal with Vivo,which sells Shell and Engen-branded fuels and lubricants across more than 20 countries in Africa,represents one of Vitol's larger purchases.

How much does vivo pay a shareholder?

Vivo shareholders will receive $1.79in cash for each share they hold,and six cents as an interim plus special dividend. Netherlands-based Vitol,which is the top Vivo investor with a 36.1% stake,will also buy out Helios,the second biggest shareholder. Vivo was founded after Shell (RDSa.L) divested some of its downstream business in 2011.

The Board of Vivo Energy Mauritius Limited has adopted the Code of Conduct and Ethics of the Vivo Energy Group. The Board has the responsibility of reviewing and approving the results announcements of the Company. Additionally, the Board Charter and the Position Statements, which have been approved by the ...

The sale of its minority shareholding in Vivo Energy is part of a $30bn divestment programme launched by Shell following its £35bn takeover of BG Group, completed in February.

In Botswana, the Vitol Group, through its subsidiary Vivo Energy Botswana (Pty), is engaged in the importation and retail supply of refined petroleum products, i. e. gasoil (diesel), lubricants and gasoline to retail and commercial customers.

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Franck est passé de Royal Dutch Shell à Vivo Energy suite à la vente de l''activité Aval Afrique en 2011. Franck a rejoint Royal Dutch Shell en 1996 après avoir travaillé chez PwC. Après plusieurs années en tant que directeur financier en Guinée, au Ghana et en Afrique de l''Ouest, il a rejoint la West Africa Gas Pipeline Company dans le ...

Vivo Energy was established in 2011, as a partnership between Vitol Group, a Swiss-based Dutch-owned multinational energy and commodity trading company, and Helios Investment Partners, a United Kingdom-based private equity firm, with the objective to purchase majority shares in the downstream fuels business of Shell in Africa for approximately $1 billion.

The combined Vivo Energy Group now has over 3,900 service stations, and more than two billion litres of storage capacity across 28 African markets. The Phembani Group, Engen''s long-standing B-BBEE shareholder, is continuing its strategic association with Engen and will remain invested as a 21% shareholder in the South African business. A new ...

Head of Group Forensics at VIVO ENERGY · I am experienced forensic accountant and compliance professional. I have 14 years of experience, with 7 of those years strictly in a compliance role. I started my career doing forensic investigations in Africa in a variety of sectors including mining, transport, retail and public sector. When I moved to Vivo Energy, I took on a ...

Vivo Energy PLC, which sells fuels and lubricants under the Shell and Engen brands in 23 African countries, said the takeover of the group by its largest shareholder Vitol Group has cleared all regulatory and antitrust hurdles. The deal, which was originally announced in November 2021, will become effective on July 25, 2022.

Joseph was appointed as a Board Member on 28 June 2019. He is also Director of Vivo Energy Madagascar Holdings Limited, Vivo Energy Africa Holdings and Vivo Energy Senegal Holdings. Pawan K Juwaheer Non - Executive Director (Aged 57) Pawan Juwaheer is the Indian Ocean Business Development Manager of Vivo Energy Group since April 2019.

Vivo Energy Q3 Trading Update 2023 Remote | Audio Webcast 06th of November 2023 Transcript Disclaimer This transcript is derived from a recording of the event. Every possible effort has been made to transcribe accurately. However, neither Vivo Energy nor BRR Media Limited shall be liable for any inaccuracies, errors, or omissions.

Vitol, through a newly formed indirect subsidiary called BidCo, is acquiring the shares of Vivo Energy it does not currently own, The transaction is valued at USD2.3 billion at USD1.85 in cash for each Vivo share.

Vivo Energy Ltd. European Non-Food Retail Demand to Stay Weak, but Cost Pressures Ease; EMEA Non-Food Retail Stabilises with Relatively High Leverage in 2024 . EMEA Non-Food Retail -- Relative

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Credit Analysis; Vivo Energy Ltd. Fitch Affirms Vivo Energy at "BBB-"; Outlook Stable; Fitch Affirms Vivo Energy at "BBB-"; Removes RWN; Outlook Stable

Vivo Group uses its proprietary expertise to improve performance in R& D organizations and address the specific obstacles encountered by scientists and engineers who are leaders working in industry. Vivo Group improves leadership capabilities at each level of science and technology organizations, encompassing innovation consulting for senior ...

Group Investment Manager - Vivo Energy Africa services · Experienced finance professional with more than a decade of experience in financial analysis and strategy.
Proven ability to analyze complex financial data and investment propositions.
Passionate about teamwork and cross-functional projects.
Seeking to leverage my expertise in a dynamic environment that ...

The combination of Vivo Energy and Engen to create a pan-African champion not only benefits customers in South Africa and across the continent, but also sets up the new Group to achieve its vision to be Africa"s leading and most respected energy business." About the Vivo Energy Group The Vivo Energy Group operates and markets its products ...

VIVO ENERGY ANTI-BRIBERY AND CORRUPTION MANUAL Fighting Corrupt Practices Date: February 2024 Classification: PUBLIC *Vivo Energy and the companies in which it directly or indirectly owns investments are separate and distinct entities. In this publication, the collective expressions "Vivo Energy" and "Vivo Energy Group" may be used

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