Levercor energy Grenada

Should Grenlec invest in renewables?
In this monopolistic system,Grenlec would have to drive any large-scale transition to renewables. This transition did not take place. Grenada achieved barely a tenth of its target to get 20% of its electricity from renewables by 2020. The government blames the 1994 deal which it says gave Grenlec no incentive to invest in renewables.

Does Grenada get electricity from diesel?
(Picture: Martin Falbisoner) With abundant sunshine and three active volcanoes,the Caribbean islands that make up Grenada are perfect for solar and geothermal power. Yet,despite the government's concern about climate change,they get nearly all their electricityfrom expensive and polluting diesel.

Can Grenlec repurchase its assets?
Any change to the law that impaired the value of Grenlec's assets could trigger a "repurchase event". The price would be determined by a formula in the contract which Bowen says "had nothing to do with fair value". Meanwhile the rate-setting framework allowed Grenlec to pass on any increase in the oil price to consumers.

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Sustainability is at the heart of our business; we install environmentally friendly energy systems, which also provide significant cost savings. We install CHP or solar, with or without battery storage, and fully integrated energy systems.

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