Benin commercial ppa financing

Why did the World Bank approve $230 million for Benin?
The World Bank today approved $230 million in financing from the International Development Association (IDA) to help the government of Benin strengthen private sector-led growth, boost domestic revenue collection, and build social and climate resilience.

Why did Benin get a $300 million commercial loan?
Benin used the $300 million commercial loan to significantly improve its debt position. It replaced short-term commercial debt that cost more than 7% annually with commercial financing over a 12-year period and a lower interest rate (about 4%).

Can Benin get a commercial loan from PBG?
To attract commercial lenders and achieve competitive terms,the IDA guarantee offered a coverage of 40 percent of the amount raised. Thus,Benin could access up to $450 million in commercial lending. The first PBG-backed loan of about $300 million was signed in September 2018.

How much Ida financing did Benin get?
With $60 millionin available IDA financing,Benin split the funds between a $15 million IDA credit,which was used for general budget support,and $45 million for the policy-based guarantee. The remaining $45 million was used to provide a guarantee of $180 million.

How did MUFG help Benin secure a $300 million commercial loan?
In September 2018, The World Bank Group and Benin completed the first tranche of this operation, where $30 million was used to help Benin secure a $300 million commercial loan from Japanese bank MUFG. This process was very fast - it only took six months from concept note to disbursement.

Will Benin save $44 million after restructuring its debt?
After restructuring its debt with commercial financing,Benin will save $44 millionover the 12-year life of the loan. The World Bank's PBG used only $45 million of IDA funds to secure commercial loans for $450 million at favorable terms. This amounts to approximately 5% of Benin's GDP in 2017.

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Find below links to Benin"s PPP units, PPP legislation, indicators as well as regulatory frameworks worldwide

to develop large infrastructure projects, benchmarking them with internationally recognized good practices, or visit the PPP Units Around the ...

Find general information, legal and regulatory frameworks and examples of projects structured as PPP in Benin. Document Details: This document introduces the PPP legal and institutional framework of Benin.

Benin an attractive destination for PPP investment. The PPP agency can reach scale and sustainability with a focus on institution-building and expertise. Overview The Government of Benin is emphasising public-private partnerships to build infrastructure. The Government Action Plan (PAG) of December 2016 has a budget of US$15

WASHINGTON, October 31, 2024 - The World Bank today approved a EUR635.5 million International Development Association (IDA) financing package to support the Government of Benin"s efforts to strengthen private sector-led growth, boost domestic revenue collection, and strengthen social and climate resilience.

Beninese authorities have established financing mechanisms and a national framework of action to mitigate these challenges, but limited financing has effectively been channeled to firms. Efficient deployment of public financial instruments, combined with a more comprehensive credit information system, will help de-risk commercial financing.

The webpage for the Procuring Infrastructure PPPs 2020 in Benin. Document Details: Procuring Infrastructure Public-Private Partnerships 2020 is designed to help governments improve their PPP regulatory quality.

Benin is working with the World Bank Group Guarantee Platform, housed at the Multilateral Investment Guarantee Agency, which has recently approved a EUR200 million guarantee to mobilize EUR500 million of long-term commercial financing to support on reforms to strengthen social and climate resilience, among other activities.

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